

**DRAFT****NYISO Management Committee Meeting Minutes****July 29, 2020****11:00 a.m. – 12:00 p.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Ms. Jane Quin (Con Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

**2. Approval of Draft Meeting Minutes 4/29/20, 5/27/20**

The draft meeting minutes from April 29, 2020 and May 27, 2020 were presented for approval.

**Motion #1:**

Motion to approve the draft April 29, 2020 and May 27, 2020 Management Committee meeting minutes.

***The motion passed unanimously.***

**3. NYISO CEO/COO Report**

Mr. Rich Dewey provided several updates to Management Committee members.

**Board Selection Process** - The NYISO will be seeking two replacements to fill the upcoming vacancies for Mr. Jim Mahoney and Mr. Tom Ryan, whose terms will be expiring. The selection process will be similar to those in the past, with COVID-19 restrictions in place on interviews, and will take place in the December-January period. The intent is to fill the positions prior to the April Board meeting.

**Demand Curve Reset** - The Analysis Group's final report, which incorporated feedback from stakeholders, will be posted next week for review. Mr. Dewey encouraged stakeholders to read the report and offer feedback by August 24.

**Consumer Impact Analysis** - Based on requests from stakeholders to include some of the ancillary services projects in the analysis, the NYISO is committed to providing an impact analysis in early September for reserves for resilience and ancillary service shortage pricing. The NYISO had attempted to accelerate some of the market development projects and move them through in pieces, as opposed to a package, but due to market participants concern, NYISO will not be doing this.

**Project Prioritization Process/Budget** – Due to a challenging year and the magnitude of the work effort necessary to implement the DER software, the NYISO does not anticipate being able to meet the original target date of the end of 2021 completion, and has reprioritized the project completion date to 2022. The reprioritized date will enable NYISO to pull in to 2021 some of the smaller projects that were of importance to stakeholders, such as reserves for resiliency, hybrid storage model, and ancillary service shortage pricing. Additional details will be discussed at the July 30 BPWG meeting.

Mr. Rick Gonzales provided the Market performance highlights and Operations Report (presentations included with meeting material).

Mr. Wes Yeomans provided the following hot weather operations report:

- This is the first summer with without Indian Point Unit 2 (1,000 MW nuclear) in Southeastern NY and two retired coal units in upstate NY, Somerset (670 MW) and Cayuga Station (160 MW). The new Cricket Valley (1,000 MW) combined cycle facility is commercial and operating in Southeastern NY.
- NY has now experienced at least 5 heat waves (temperatures over 90F for 3 or more consecutive days) this summer, with much hotter weather conditions in upstate during early July and much hotter weather conditions in downstate in late July.
- The statewide average load reduction attributable to Covid-19 impacts is around 2% with lower NYC & commercial customer loads, yet higher residential air conditioning loads. Peak load impacts during heat wave conditions is around 0%.
- NY experienced Tropical Storm Fay on July 11, which was moved across New York City quickly and had no significant adverse implications to generation or transmission.

#### 4. Rate Schedule 1 –Allocation of NYISO Budget

Mr. Chris Russell (NYISO) provided an update (presentation included with the meeting material).

Ms. Erin Hogan suggested that at some point, next year or the subsequent year, it would be helpful for the NYISO to provide information to members on the methodology that was used in 2011.

Mr. Mike Mager (Multiple Intervenors) stated that he agrees with Ms. Hogan that now is not an opportune time to do the study, given the time and expense, but recognizing that it has been a while it makes sense to do one at some point, the question is when is the best time to do this. Mr. Mager noted that it would be helpful at any point when the NYISO feels there has been sufficient change in the market that would warrant a new study, they provide that feedback to the stakeholders.

Mr. Kevin Lang (Multiple Intervenors) asked the NYISO to confirm that they are not looking for a separate decision on the allocation from doing the cost study be included in the minutes. Mr. Russell stated that that is correct.

#### **Motion #2**

The Management Committee hereby determines that a new Cost of Service study should NOT be conducted during late 2020 and 2021 to inform a decision on whether a modification of the 72%/28% cost allocation between Withdrawal Billing Units and Injection Billing Units is warranted, pursuant to OATT Section 6.1.2.3.

***The motion was approved unanimously.***

#### 5. New Business

There was no new business. The meeting adjourned at 11:30.